

ABERDEEN CYRENIANS LIMITED

**A Company limited by guarantee
and not having a share capital**

**Annual Report and Consolidated Financial Statements
for the year ended 31 March 2015**

Registered No. SC070903
Scottish Charity No. SC014849

ABERDEEN CYRENIANS LIMITED

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

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ABERDEEN CYRENIANS LIMITED

MEMBERS AND ADVISORS

Members of the Council of Management

Dr John Love MA (Hons), PhD

Mr William Campbell MSc

Mr Daniel Fraser, FCIBS

Dr Nick Williams BSc, PhD – Resigned 3/6/15

Mr Joachim Greiling MTh

Mrs Claire Marsden (nee Miller) MA (Hons), PG Dip SW – Resigned 21/5/15

Ms Mairead Keigher

Ms Sarah Smith

Mrs Amy Simpson

Mr Rory McPherson

Mr Paul Hannan – Appointed 4/3/15; Resigned 29/7/15

Senior Management Team

Ms Susan Montgomerie MA, CQSW, Chief Executive

Mr Scott Baxter RMN, Depute Chief Executive

Registered Office

62 Summer Street

ABERDEEN

Aberdeenshire

AB10 1SD

Auditors

Williamson & Dunn

3 West Craibstone Street

ABERDEEN

AB11 6YW

Solicitors

The Commercial Law Practice

Commercial House

2 Rubislaw Terrace

ABERDEEN

AB10 1XE

Bankers

The Royal Bank of Scotland plc

St Nicholas Branch

78 Union Street

ABERDEEN

AB10 1HH

ABERDEEN CYRENIANS LIMITED

(INCORPORATED UNDER THE COMPANIES ACT)

LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

REPORT OF THE MEMBERS OF THE COUNCIL

The members of the Council present their report and the financial statements for the year ended 31 March 2015. The members of the Council confirm that the accounts comply with current statutory requirements, of the revised SORP 2005 and with the requirements of the charity's Memorandum and Articles of Association. The Council confirm that on a fund by fund basis, the charity's assets are available and adequate to fulfil the obligations of the charity.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

- 1.1. Aberdeen Cyrenians Limited, known as Aberdeen Cyrenians, is constituted as a Company Limited by Guarantee (Reg. No. SC070903). It is registered with the Office of the Scottish Charity Regulator (SC014849). Its principal and Registered Office is at 62 Summer Street, Aberdeen AB10 1SD.
- 1.2. Aberdeen Cyrenians is a membership organisation and the Council of Management is elected from the members, currently numbering 79. Membership is open to anyone who supports the objectives of the organisation. The process for appointing members for the Council of Management is outlined below.
- 1.3. Where there is a requirement to recruit new members for the Council of Management, there are a number of ways that this can be initiated:
 - a skills audit of existing members may inform the process of recruiting new members;
 - existing members can put themselves forward at the Annual General Meeting;
 - expressions of interest might be sought from the members of Aberdeen Cyrenians;
 - public advertisement for new members; and/or
 - members of the Council of Management putting forward the names of suitable individuals.
- 1.4. Appointments to the Council of Management are made either as per paragraph 7.2 of the Articles of Association or at a General Meeting, and must comply with paragraphs 7.1 and 7.3 of the Articles of Association.
- 1.5. A selection panel consisting of the Chairperson and/or Vice-Chairperson and/or other delegated Council of Management member along with the Chief Executive will meet with prospective candidates to (a) provide further information to the candidate; (b) outline the responsibilities and requirements in relation to serving on the Council of Management; and (c) evaluate the competencies and commitment of the prospective member. The selection panel will then make a recommendation to the full Council of Management.

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REPORT OF THE MEMBERS OF THE COUNCIL

- 1.6. As part of their induction, all new members will receive copies of the:
- Governance of Aberdeen Cyrenians
 - Memorandum and Articles of Association
 - Strategic Plan (and any reviews)
 - Aims & Values Policy
 - The latest Annual Review & Audited Accounts
 - Minutes of meetings over the past twelve months
- 1.7. There are normally two induction sessions. One session will cover the history of the organisation, the work of the projects, aims & values and the wider context. The second session will focus on finance.
- 1.8. The Council of Management is responsible for setting and reviewing the overall strategy of the organisation, for organisational policies, for formal contractual agreements and is the employer of all staff. It meets about 11 times a year for this purpose. This includes an annual "Away Day" which provides the opportunity for the Council to take stock of policy and strategic issues impacting on Aberdeen Cyrenians and the position regarding homelessness within the catchments area.
- 1.9. At regular meetings, the Council of Management monitor the management accounts, consider human resource and fundraising matters and receive reports on the projects and from external regulators.
- 1.10. The Council of Management periodically reviews the major risks to which the charity is exposed and identifies and appraises the controls in place together with such additional controls as are required to minimise risks.
- 1.11. Operational matters are delegated to the Senior Management Team.
- 1.12. The Senior Management Team is responsible for the implementation of the Strategic Plan, for all service delivery policies, for ensuring that all areas of work have operational plans which are regularly reviewed and for the proper day-to-day management of the organisation including complying with all internal and external regulations, particularly within the context of our aims and values.
- 2. OBJECTIVES AND ACTIVITIES**
- 2.1. The objectives of Aberdeen Cyrenians as outlined in the Memorandum of Association are:
- the relief of poverty, sickness and old age in particular, for the relief of poverty of persons who by reason of mental or physical infirmity are unable to fulfil their duties as citizens or their obligations to their employers, and;

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- carrying on for the benefit of the community and the public benefit the provision of houses, hostels and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means.

2.2. Mission Statement:

Our aim is to meet the needs of people who are homeless, at risk of homelessness or affected by homelessness in any way. We listen to their difficulties, understand needs, share burdens, provide professional care and strive to identify permanent solutions.

If you give a bed to someone in need of a home, a meal to someone hungry, or shelter and warmth to someone cold then their problems will be only resolved in the short-term. But we believe that if we give someone who has not had a fair chance in life time to express their problems and give them understanding, caring advice, new opportunities and life and work skills, then they will have a real chance to lay foundations which will in turn enable them to contribute positively to society in the long term.

"True compassion is more than flinging a coin to a beggar; it comes to see that an edifice which produces beggars needs restructuring".
Martin Luther King

2.3. Vision Statement

The Vision Statement has three parts to it:

- Continue to serve Aberdeen's homeless with compassion and professionalism.
- Be a partner of choice for all who work in our field.
- Be a trusted voice on the issue of homelessness in our city.

Strategic Priorities to Realise Our Vision

Fundraising

- To develop and implement short, medium and long term organisational and service based Fundraising Strategies to maximise fundraised income.

Partnerships

- To develop and maintain networks and partnerships in line with our Mission, Vision and Aims and Values.
- To develop internal and external Corporate Social Responsibility Strategy.
- To work in partnership with our service users to improve services.

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Effectiveness

- To maintain and further develop our Human Resources, Training, Finance, Health and Safety and Quality Assurance support services
- To maintain and improve service delivery of our contracted services and to develop professional relationships with commissioners.
- To further develop and expand services provided by volunteering.
- To secure resources and property for future continuation of services.
- To develop frameworks for measuring outcomes for service users.
- To maintain a motivated workforce.

- 2.4. Aberdeen Cyrenians has contracts with Aberdeen City Council to provide two residential services at Margaret House and Wernham House and various Advice, Information and Support services.

Margaret House offers short term accommodation to 12 residents. Substance misuse and criminal justice problems are common among the residents, as is prostitution, abuse, self-harm and other psychological issues. Staff assist service users to develop the skills they need to deal with their issues and sustain a successful move into their own tenancy.

Wernham House provides long term residential care for 17 homeless men and women who have alcohol and possible mental health issues. The project includes 3 respite beds.

- 2.5. Aberdeen Cyrenians Violence Against Women Project provides support to vulnerable women of all ages who have experienced or are currently experiencing abuse, whether this be in the form of physical, emotional, financial, sexual abuse and/or sexual exploitation. This service is funded by grants funded by the National Lottery through the Big Lottery Fund, Scottish Government and other fundraising within the organisation.

This includes women who are involved in prostitution. One-to-one support is provided to service users, helping them to address issues in their lives and supporting them to access relevant services.

- 2.6. Aberdeen Cyrenians has also received a 5 year funding grant from the National Lottery through the Big Lottery Fund which has enabled us to open a new service during the year, the Domestic Abuse Support and Accommodation Project (DASAP). The focus of this project has been to ensure that men, women and families experiencing domestic abuse are supported to feel safe in accommodation of their choice. The project works in partnership with Aberdeen City Council's Housing Access Service who provide temporary accommodation, while Aberdeen Cyrenians offer a package of support. This is the only resource in the city to offer this level of service to men affected by domestic abuse.

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- 2.7. Aberdeen Cyrenians also provides hot food, laundry facilities and personal care facilities as part of the Street Alternatives project. These services are being further developed with funding from the Fairer Aberdeen Fund.

This service operates out of Summer Street premises 2 nights per week and on both Saturday and Sunday lunchtimes. It is run by volunteers with staff support from the Advice, Information and Support Drop In Service, who are available to support service users to address their individual issues. During the past year, funding has been provided by the Fairer Aberdeen Fund as well as donations from several individuals. We are extremely grateful to individuals and corporate supporters.

- 2.8. Aberdeen City Council funds the Advice, Information and Support Service which is geared to the prevention of homelessness. This service went out to competitive tender in early 2012 and Aberdeen Cyrenians was successful in securing funding to allow this service to expand its remit for three years from 1st April 2012. This contract has now been extended to March 2017. A drop-in facility, funded through the National Lottery through the Big Lottery Fund since September 2013, has also allowed this service to expand.

- 2.9. Under the umbrella of Iceberg (Aberdeen) CIC, Iceberg Print and Design is a social enterprise that provides training and employment opportunities for people who are homeless or at risk of homelessness. Service users can have complex issues that make it difficult for them to access mainstream opportunities for education and employment. The main focus of the business is to provide a high quality printing service that is attractive to the voluntary sector, churches, the "music scene" and other small business. As this becomes established it is hoped that profits will contribute to the work of the Aberdeen Cyrenians as well as helping Aberdeen Cyrenians service users get back into work and overcome social exclusion. Iceberg (Aberdeen) CIC has also received a grant from Santander.

- 2.10. The achievement of the objectives of Aberdeen Cyrenians is enhanced by the active participation of the wider community. Aberdeen Cyrenians welcomes and encourages the involvement of individual and corporate volunteers at all levels in the organisation and within all appropriate services and activities. These include:

- Street Alternatives project where service users can access hot food and showers 2 evenings a week and at weekends, as well as allowing some social interaction.
- cooking and general kitchen duties;
- provision of reception duties freeing up admin workers' time;
- help to manage the many donations to the organisation;
- provision of practical assistance to projects, for example, decorating and gardening;

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- provision of alternative therapies such as shiatsu to service users;
- help with fundraising;
- provision of a befriending service in conjunction with the Violence Against Women project.

3. ACHIEVEMENTS AND PERFORMANCE

3.1. Strategic Plan:

Following the conclusion of the tendering process for the provision of statutory services the Council of Management worked on developing a strategy to take the organisation forward on a more secure footing. In addition management has striven to maintain performance with a view to achieving:

- consistent, flexible and effective work practices to maintain the Aims and Values of the organisation despite the constraints of funding difficulties;
- good performance against external benchmarks e.g. Care Inspectorate Reports;
- meeting challenges and identification of opportunities;
- maintenance of all organisational and statutory policies, assessed by a robust internal QA programme;
- maintenance of good staff relations;
- development of a Training Plan and provision of training opportunities to staff;
- registration of staff with relevant bodies and ensuring adherence to their Codes of Practice;
- maintenance and development of Iceberg Print and Design;
- production of regular Newsletters;
- maintenance and development of website;
- successful fundraising events including the Christmas Appeal;
- maintenance of all records re. HR and Finance;
- promoting Service User Involvement.

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3.2. Services:

The major issues raised by service users during the year related to accommodation, alcohol, drugs, family issues, relationship issues, mental health, violence against women, welfare benefits, health, offending, abuse and finances.

Aberdeen Cyrenians' service user documentation system, MAIN, continues to be used to provide a formal framework for working with service users. Service User Involvement continues to be given priority through the use of the QA forms MAIN QA07 and 08 and Quality Assurance Self Assessment Record (QASAR). Data from these forms will be collated to feed into a review of performance to ensure the organisation continues to meet its aims in providing an effective service to service users.

3.3. External agencies:

Aberdeen Cyrenians is registered with various external agencies that may monitor services provided. These include:

- Aberdeen City Council – Approved Providers List
- Aberdeenshire Council – Approved Providers List
- Office of the Scottish Charity Regulator
- Care Inspectorate
- Child Poverty Action Group
- Scottish Social Services Council for the registration of staff
- Disclosure Scotland
- Fundraising Standards Board
- Institute of Fundraising
- Aberdeen City Council – Environmental Health
- Aberdeen City Council – Registered Landlord
- Aberdeenshire Council – Registered Landlord

3.4. External Monitoring Feedback:

Our main regulatory body is the Care Inspectorate which regularly inspects care services to ensure that they are meeting the needs of the people in their care in accordance with the Regulation of Care (Scotland) Act 2001 and the National Care Standards. Services are graded under Quality Themes. The gradings are 6–Excellent; 5–Very good; 4–Good; 3–Adequate; 2–Weak and 1–Unsatisfactory. Full reports are available on their website, but the average gradings achieved by Aberdeen Cyrenians over the last year are:

- | | | |
|--|---|---|
| • Quality of Care and Support | – | 5 |
| • Quality of Environment | – | 5 |
| • Quality of Staffing | – | 5 |
| • Quality of Management and Leadership | – | 5 |

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In addition, there have been Contracts monitoring visits by Aberdeen City Council.

3.5. Internal Monitoring Feedback:

- Managers compile monthly statistical information which feeds into regular standard reports on activities and issues twice a year to the Council of Management and Senior Management Team and these reports focus on outcomes achieved, issues that have arisen and feedback on service user involvement.
- The Council of Management regularly consider management accounting information, fundraising activity, HR and property issues. Requirements and recommendations are implemented by the appropriate managers and senior management team.
- Senior Management Team provides regular minuted support and supervision for managers to ensure that services meet their objectives, that service user-related issues are addressed, that staff-related issues are addressed and that accident/incident forms are reviewed.
- The Health and Safety Group meets monthly to review current practices, ensure all essential work has been undertaken and ensure improvement in practices.
- Service User Meetings are held regularly (sometimes in conjunction with staff meetings) through which service users can be consulted on issues relating to that service and on the development of procedures, recruitment of staff etc.
- Aberdeen Cyrenians advertises its Complaints Policy which allows any aspect of their operations to be reviewed and discussed if necessary.
- Robust Policies are in place covering all aspects of the organisation's operations – covering service user issues, HR, Finance, IT, Fundraising etc. These are regularly reviewed using a document controlled system, and monitored by an internal QA audit programme.
- Our HR policies are detailed in the Employee Handbook and Management Guidelines.
- QA Audits are carried out on key aspects of the work of the organisation.

3.6. Staffing:

- Where appropriate, staff are registered with the Scottish Social Services Council (SSSC);

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- All employees and volunteers are members of the PVG Scheme or undertake Disclosure as appropriate.
- A full schedule of induction and mandatory training has been undertaken to ensure that staff have the requisite knowledge to provide a high standard of care and support. Ongoing work is in hand ensuring all staff are given the opportunity to gain recognised SVQ qualifications in Care.
- An annual Staff Recognition Scheme continues to recognise a range of contributions from staff, volunteers and supporters.
- A number of social work students have been on placement.

4. FINANCIAL REVIEW

4.1. Main Funding Sources:

A large part of our income comes from Aberdeen City Council through Social Care and Communities, Housing and Infrastructure Committees for the provision of residential care and support, housing support and advice.

The Violence Against Women, Domestic Abuse Support and Accommodation Project as well as the Drop In Service have all received funding during the year from the National Lottery through the Big Lottery Fund.

During the past year, the Street Alternatives project has received funding from the Robertson Trust, the Fairer Aberdeen Fund as well as corporate sponsors.

Fundraising effort achieves additional funding. The Christmas and Harvest Appeals provide a significant proportion of the funding and provision for the Street Alternatives Project. Aberdeen Cyrenians is extremely grateful to the community for these generous donations.

A fundraising strategy has been developed. The key areas being focussed on are regular giving and applications to Trust and Foundations.

4.2. Review of 2014-2015:

4.2.1 The Financial Statements are consolidated to include results of our subsidiary company Iceberg (Aberdeen) CIC, a social enterprise company providing a high quality printing service.

4.2.2 The Head Office at Summer Street continues to be used by various Community projects as well as Head Office functions. This office is leased from Aberdeen City Council.

4.2.3 Losses generated by Residential and Community projects were financed from fundraising in the year. Iceberg (Aberdeen) C.I.C generated a surplus of £22,599.

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4.3. Reserves Policy:

- 4.3.1 As a charity, Aberdeen Cyrenians operates several projects. Some of these are funded in whole or in part by grant funding. However, a significant level of fundraising is required to subsidise some projects.
- 4.3.2 In recent years we have endeavoured to increase reserves but this was always difficult as reserves can only increase if a surplus is made in the year, and our main sources of income are restricted to fund specific expenditure. However, as at 31st March 2015 total consolidated reserves are £726,078 (2014: £664,776) representing 32 % of annual expenditure or 3.8 months of expenditure.
- 4.3.3 The levels of the various designated funds and restricted funds and their purposes are set out in Note 18 to the accounts. The Council of Management continues to review the adequacy of reserves on a regular basis and believes that it is appropriate that the total reserves held should be at least 3 months of the resources expended to enable the company to continue its current activities in the event of a significant drop in funding.

5. PLANS FOR FUTURE PERIODS

- 5.1. Aberdeen Cyrenians has developed a strong working partnership with Aberdeen City Council with a view to ensuring that we are able to continue to achieve an optimum level of efficiency and effectiveness in the services which we provide.
- 5.2. The Scottish Government grant for the Violence Against Women team has been extended from 1st April 2015 for a year. The new additional service, Domestic Abuse Support and Accommodation Project (DASAP) has been awarded 5 year funding from The Big Lottery Fund's Becoming a Survivor Fund. The Violence Against Women project and the DASAP project will continue with funding from the National Lottery through the Big Lottery Fund and The Scottish Government.
- 5.3. The Street Alternatives project will develop further. This volunteer-led service operates from Summer Street providing meals and other support services funded by Fairer Aberdeen and many private donations as well as further funding from the Fairer Aberdeen Fund.
- 5.4. We continue to be grateful for the ongoing commitment and loyalty of our staff and numerous volunteers who are instrumental in caring for some of the most vulnerable people in the city.

6. RESULTS FOR THE YEAR

The net movement in funds for the year amounted to £61,302 (2014, £69,535).

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7. DIRECTORS

The Directors of the organisation who held office during the year were:

Dr John Love	
Mr William Campbell	
Mr Daniel Fraser	
Dr Nick Williams	<i>Resigned 3/6/15</i>
Mr Joachim Greiling	
Mrs Claire Marsden (nee Miller)	<i>Resigned 21/5/15</i>
Ms Mairead Keigher	
Ms Sarah Smith	
Mrs Amy Simpson	
Mr Rory McPherson	
Mr Paul Hannan	<i>Appointed 4/3/15;Resigned 29/7/15</i>

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2015 was 79.

8. CHANGES IN FIXED ASSETS

The movements in fixed assets are set out in Note 13.

9. COMMITMENTS

The company's commitments under operating leases are set out in Note 20 to the financial statements.

10. RESPONSIBILITIES OF THE MEMBERS OF THE COUNCIL

10.1. The members of the Council are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the members of the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

10.2. In preparing those financial statements, the members of the Council are required to select suitable accounting policies, as described on pages 20 – 21, then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members of the Council must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

10.3. The members of the Council are responsible for keeping proper accounting

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records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The members of the Council are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

10.4. In so far as the members of the Council are aware:

- There is no relevant audit information of which the company's auditors are unaware: and
- The members of the Council have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

By order of the Council



Mairead Keigher
Chairperson



Rory McPherson
Treasurer

62 Summer Street
ABERDEEN
AB10 1SD

2 September 2015

ABERDEEN CYRENIANS LIMITED

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS AND DIRECTORS

We have audited the group and parent company financial statements of Aberdeen Cyrenians Limited for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Consolidated Balance Sheet, the Parent Company Balance Sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's directors and members, as a body, in accordance with Chapter 3 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's directors and members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors and members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The responsibilities of the council members, (who are the directors of the charity for the purposes of company law) for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Responsibilities of the Members of the Council.

We have been appointed as auditors under section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, under the Companies Act 2006, and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006, and report to you in accordance with those Acts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006, and whether the information given in the Trustees Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if the charity's financial statements are not in agreement with these accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the charity and other members of the group is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

ABERDEEN CYRENIANS LIMITED

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS AND DIRECTORS

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion:

- the group financial statements give a true and fair view of the state of the affairs of the group and the parent company as at 31 March 2015 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 6 and 8 of the Charities Accounts (Scotland) Regulations 2006;
- the information given in the Directors' Report is consistent with the financial statements.



GRAEME PYLE MA CA

Senior Statutory Auditor

For and on behalf of WILLIAMSON & DUNN, Statutory Auditors

WILLIAMSON & DUNN is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

3 West Craibstone Street

Aberdeen

AB11 6YW

2 September 2015

ABERDEEN CYRENIANS LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including
Income and Expenditure Account)**

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds	Total 2015 £	Total 2014 £
Incoming resources						
Incoming resources from generated funds						
Voluntary income	3	315,572	-	44,065	359,637	228,890
Activities for generating funds	4	48,212	-	2,245	50,457	26,467
Investment income	5	689	351	2	1,042	3,640
Incoming resources from charitable activities						
Grants for projects	6	-	-	1,738,537	1,738,537	1,716,743
Service charges		-	-	119,097	119,097	120,635
Iceberg CIC trading activity		-	-	87,055	87,055	90,832
Secondment and other income		-	-	-	-	-
Surplus on disposal of property		-	-	-	-	-
Total Incoming resources		364,473	351	1,991,001	2,355,825	2,187,207
Resources expended						
Costs of generating funds						
Costs of generating voluntary income		13,807	-	-	13,807	10,970
Charitable activities						
Residential services	7	14,017	-	1,450,869	1,464,886	1,474,321
Community services	7	43,300	-	728,811	772,111	587,935
Governance	8	43,711	-	-	43,711	44,446
Total resources expended		114,835	-	2,179,680	2,294,515	2,117,672
Net incoming/(outgoing) resources before transfers	9	249,638	351	(188,679)	61,310	69,535
Corporation tax	12	-	-	(8)	(8)	-
Transfers						
Gross transfers between funds	11	(220,000)	-	220,000	-	-
Net movement in funds		29,638	351	31,313	61,302	69,535
Reconciliation of Funds						
Total funds brought forward		419,980	221,344	23,452	664,776	595,241
Total funds carried forward		449,618	221,695	54,765	726,078	664,776

The statement of financial activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities.

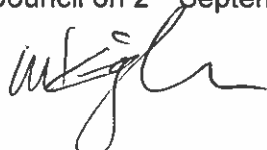
ABERDEEN CYRENIANS LIMITED

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2015

	<u>Notes</u>	2015 £	2014 £
Fixed assets			
Tangible assets	13	17,865	31,672
Current assets			
Debtors	15	145,660	46,025
Cash at bank and in hand		984,805	912,646
		1,130,465	958,671
Creditors: amounts falling due within one year	16	422,252	319,420
Net current assets/(liabilities)		708,213	639,251
Total assets less current liabilities		726,078	670,923
Creditors: amounts falling due after more than one year	16	-	6,147
Net assets		726,078 =====	664,776 =====
Fund			
Unrestricted funds: General funds		449,618	419,980
Designated funds:			
Community		-	-
Property reserve fund		221,695	221,344
		221,695	221,344
Restricted funds		54,765	23,452
	18	726,078 =====	664,776 =====

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice "Accounting and Reporting for Charities", issued in March 2005, (SORP 2005).

The financial statements on pages 17 to 32 were approved by the Members of the Council on 2nd September 2015 and were signed on its behalf by:



Mairead Keigher
Chairperson

Company Registration Number SC014849


ABERDEEN CYRENIANS LIMITED

BALANCE SHEET AT 31 MARCH 2015

	<u>Notes</u>	2015 £	2014 £
Fixed assets			
Tangible assets	13	11,871	30,224
Investments	14	100	100
		<u>11,971</u>	<u>30,324</u>
Current assets			
Debtors	15	137,016	77,032
Cash at bank and in hand		956,807	859,527
		<u>1,093,823</u>	<u>936,559</u>
Creditors: amounts falling due within one year	16	410,814	304,405
Net current assets/(liabilities)		<u>683,009</u>	<u>632,154</u>
Total assets less current liabilities		<u>694,980</u>	<u>662,478</u>
Creditors: amounts falling due after more than one year	16	-	6,147
Net assets		<u>694,980</u> =====	<u>656,331</u> =====
Funds			
Unrestricted funds: General funds		463,657	434,018
Designated funds:			
Community		-	-
Property reserve fund		221,695	221,344
		<u>221,695</u>	<u>221,344</u>
Restricted funds		9,628	969
	18	<u>694,980</u> =====	<u>656,331</u> =====

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice "Accounting and Reporting for Charities", issued in March 2005, (SORP 2005).

The financial statements on pages 17 to 32 were approved by the Members of the Council on 2nd September 2015 and were signed on its behalf by:


Mairead Keigher
Chairperson

Company Registration Number SC014849

ABERDEEN CYRENIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Principal Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in March 2005, (SORP 2005).

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the company and all the group undertakings. These are adjusted, where appropriate, to conform to group accounting policies. Acquisitions are accounted for under the acquisition method and goodwill on consolidation is capitalised and written off over five years from the year of acquisition. The results of companies acquired or disposed of are included in the statement of financial activities after or up to the date that control passes respectively. As a consolidated statement of financial activities is published, a separate statement of activities for the parent company is omitted from the group financial statements by virtue of section 408 of the Companies Act 2006, and paragraph 397 of SORP 2005.

Incoming resources

Income is recognised in the period in which the company is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Legacies are included when the money is received.

Gifts in kind represents donated goods for use by projects. These are included at market value when received.

Resources expended

Resources expended are recognised on an accruals basis as a liability in the period in which they are incurred.

Costs of generating funds comprise those costs directly attributable to organising fundraising events and administering donations received.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

ABERDEEN CYRENIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Principal Accounting Policies (continued)

Resources expended (continued)

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned in line with funding provisions and budgeted deficits as per note 8.

Fixed assets

Freehold land and buildings, leasehold improvements and furnishings and equipment are stated in the balance sheet at cost less depreciation. Items of equipment are capitalised where the purchase price exceeds £1,000.

Depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Leasehold improvements	over the length of the lease
Furnishings and equipment	between 3 and 5 years

Land is not depreciated.

Investments

Investments held as fixed assets are valued at cost rather than market value because the difference is immaterial. Provision is made for any permanent diminution of value below cost.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are set aside by the members of the council out of unrestricted general funds for specific future purposes or projects.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the income and expenditure account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

ABERDEEN CYRENIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Principal Accounting Policies (continued)

Cash flow statement

The company qualifies as a small company under the terms of section 383 of the Companies Act 2006. As a consequence, it is exempt from the requirement to publish a cash flow statement.

Operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term to the SoFA.

2 Related Party Transactions

Iceberg CIC received sales income of £410 from Aberdeen Cyrenians Limited.

The directors were not paid or reimbursed expenses during the year and received no remuneration.

ABERDEEN CYRENIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

3 Voluntary income

	Unrestricted	Restricted	2015 Total	2014 Total
	£	£	£	£
General donations	235,934	38,681	274,615	157,295
Legacies	30,739	-	30,739	26,000
Donations in kind	48,899	5,384	54,283	45,495
	<u>315,572</u>	<u>44,065</u>	<u>359,637</u>	<u>228,890</u>

4 Activities for generating funds

	Unrestricted	Restricted	2015 Total	2014 Total
	£	£	£	£
Fundraising events	37,316	2,245	39,561	14,464
Other	10,896	-	10,896	12,003
	<u>48,212</u>	<u>2,245</u>	<u>50,457</u>	<u>26,467</u>

5 Investment income

	Unrestricted	Designated	Restricted	2015 Total	2014 Total
	£	£	£	£	£
Bank interest receivable	<u>689</u>	<u>351</u>	<u>2</u>	<u>1,042</u>	<u>3,640</u>

All of the investment income arises from interest bearing bank accounts.

ABERDEEN CYRENIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

6 Incoming resources from charitable activities

Grants for projects	Unrestricted	Restricted	2015	2014
	£	£	Total	Total
			£	£
Residential and Community Services				
Aberdeen City Council	-	1,439,765	1,439,765	1,504,785
Scottish Executive – grants	-	43,870	43,870	52,316
Other Grants;				
BIG Lottery Grant	-	217,988	217,988	119,642
Robertson Trust	-	15,000	15,000	20,000
Fairer Scotland Fund		21,914	21,914	20,000
	<hr/>	<hr/>	<hr/>	<hr/>
	-	1,738,537	1,738,537	1,716,743
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

7 Analysis of charitable expenditure

Resources expended	Residential	Community	2015	2014
	£	£	£	£
Salaries	960,945	507,608	1,468,553	1,380,965
Staff costs (including travel and recruitment)	5,349	15,885	21,234	21,485
Premises	135,632	24,927	160,559	205,600
Maintenance	86,327	40,342	126,669	37,661
Replacement/new items	5,990	1,437	7,427	7,620
Replacements from donated funds	-	-	-	258
Housekeeping	86,182	30,359	116,541	115,209
Food	62,566	18,940	81,506	107,411
IT costs	24,904	9,387	34,291	42,112
General operating costs	54,664	63,427	118,091	74,610
Depreciation	14,998	10,067	25,065	35,114
Client emergency costs	14,017	43,300	57,317	32,121
Professional fees	13,312	6,431	19,744	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,464,886	772,111	2,235,997	2,062,256
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

ABERDEEN CYRENIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

8 Analysis of support for charitable activities

Support costs are allocated in line with funding provisions and budgeted deficits (Residential 67%, Community 33%).

	Residential £	Community £	Governance £	2015 £	2014 £
General admin staff & Operating costs	147,279	71,138	34,901	253,318	307,526
External audit			7,200	7,200	7,200
Legal and other professional fees	13,313	6,430	1,610	21,353	10,231
Other Staff costs(including travel & recruitment)	2,328	1,125	-	3,453	4,463
Premises	6,403	3,093	-	9,496	11,102
Maintenance	8,265	3,,992	-	12,257	6,879
Replacement/new items	379	183	-	562	294
Housekeeping	6,587	3,182	-	9,769	11,986
Food	978	472	-	1,451	2,188
IT costs	9,068	4,381	-	13,449	10,367
Depreciation	13,008	6,283	-	19,291	28,411
General operating costs	30,260	14,616	-	44,876	26,283
	<u>237,868</u>	<u>114,895</u>	<u>43,711</u>	<u>396,474</u>	<u>426,930</u>
	=====	=====	=====	=====	=====

9 Net (outgoing) / incoming resources for the year

	2015	2014
This is stated after charging:		
Depreciation	25,064	37,205
Operating Leases		
Plant and Machinery	19,827	19,827
Land & Buildings	158,926	154,222
Indemnity Insurance	1,610	1,600
Auditors' remuneration for year	7,200	7,200
	<u>=====</u>	<u>=====</u>

No expenses were reimbursed to Members of the Council during the year (2014 -£nil)

ABERDEEN CYRENIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

10 Employees

The average number of full-time employees (including casual and part-time staff) during the year was:

	2015	2014
Residential projects	25	29
Community projects	15	13
Support staff	7	9
Contract	6	6
	<u>53</u>	<u>57</u>
	=====	=====

Staff costs

Wages and salaries	1,174,425	1,166,691
Social security costs	71,111	74,499
Other pension costs	154,389	111,280
	<u>1,399,925</u>	<u>1,352,470</u>
	=====	=====

The number of employees whose emoluments (salaries, wages and benefits in kind) fell with the following bands

	2015	2014
£60,000 - £70,000	2	2
	=====	=====

11 Transfers between funds

A transfer of £220,000 was made from the unrestricted fund to the restricted. (2014 – £30,000).

12 Corporation Tax

Where applicable, corporation tax is calculated at 20% on the profit of the subsidiary company. No provision for corporation tax is required on the results for the parent company, as it has been granted charitable status by the Inland Revenue.

ABERDEEN CYRENIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

13 Tangible fixed assets

Group	Leasehold Improvements	Furnishings And Equipment	Total
Cost	£	£	£
At 1 April 2014	174,637	169,385	344,022
Additions	-	11,258	11,258
Disposals	-	(2,450)	(2,450)
	<u>174,637</u>	<u>178,193</u>	<u>352,830</u>
Depreciation			
At 1 April 2014	150,734	161,617	312,351
Charge for year	19,210	5,854	25,064
On Disposals	-	(2,450)	(2,450)
	<u>169,944</u>	<u>165,021</u>	<u>334,965</u>
Net Book Value			
At 31 March 2015	4,693	13,172	17,865
	=====	=====	=====
At 31 March 2014	23,903	24,886	66,476
	=====	=====	=====

Parent	Leasehold Improvements	Furnishings And Equipment	Total
Cost	£	£	£
At 1 April 2014	170,120	135,562	305,682
Additions	-	4,135	4,135
Disposals	-	(2,450)	(2,450)
	<u>170,120</u>	<u>137,247</u>	<u>307,367</u>
Depreciation			
At 1 April 2014	146,218	129,240	275,458
Charge for year	19,210	3,278	22,488
On Disposals	-	(2,450)	(2,450)
	<u>165,428</u>	<u>130,068</u>	<u>295,496</u>
Net Book Value			
At 31 March 2015	4,692	7,179	11,871
	=====	=====	=====
At 31 March 2014	23,902	6,322	30,224
	=====	=====	=====

ABERDEEN CYRENIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

14 Investments

	2015 Parent £	2014 Parent £
Unlisted Investments at cost	<u>100</u>	<u>100</u>

Aberdeen Cyrenians own all of the share capital in Iceberg (Aberdeen) CIC. Accounts are prepared for Iceberg CIC as a separate entity.

15 Debtors

	2015 Group £	2014 Group £	2015 Parent £	2014 Parent £
Other debtors	122,689	24,901	116,286	19,382
Amounts owed by group undertaking	-	-	-	38,540
Prepayments and accrued income	22,971	21,124	20,730	19,110
	<u>145,660</u>	<u>46,025</u>	<u>137,016</u>	<u>77,032</u>

16 Creditors

	2015 Group £	2014 Group £	2015 Parent £	2014 Parent £
Amounts falling due within one year:				
Trade creditors	19,053	29,611	14,425	26,848
Accruals and deferred income	366,510	243,730	359,513	232,175
Other taxation and social security payable	36,689	46,011	36,876	45,382
VAT	-	68	-	-
	<u>422,252</u>	<u>319,420</u>	<u>410,814</u>	<u>304,405</u>
Amounts falling due after more than one year:				
Deferred income to be released against future depreciation	-	3,182	-	3,182
Accrued pension costs	-	2,965	-	2,965
	<u>-</u>	<u>6,147</u>	<u>-</u>	<u>6,147</u>

ABERDEEN CYRENIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

16 Creditors (continued)

The maturity profile of the company's financial liabilities, other than short-term creditors such as trade creditors and accruals, at 31 March 2015 was:

	2015 Group £	2014 Group £	2015 Parent £	2014 Parent £
Repayable -				
Within 1 year, or on demand	-	-	-	-
Between 1 and 2 years	-	6,147	-	6,147
Between 2 and 5 years	-	-	-	-
	<u>-</u>	<u>6,147</u>	<u>-</u>	<u>6,147</u>
	=	6,147	=	6,147

17 Analysis of net assets between funds

Group	Unrestricted Funds			Restricted Funds £	Total £
	General Funds £	Designated Funds £			
Fund balances at 31 March 2015 are represented by:					
Tangible fixed assets	17,865	-	-	-	17,865
Current assets	854,005	221,695	54,765	54,765	1,1130,465
Current liabilities	(422,252)	-	-	-	(422,252)
Liabilities due after one year	-	-	-	-	-
	<u>449,618</u>	<u>221,695</u>	<u>54,765</u>	<u>54,765</u>	<u>726,078</u>
	=====	=====	=====	=====	=====

Parent	Unrestricted Funds			Restricted Funds £	Total £
	General Funds £	Designated Funds £			
Fund balances at 31 March 2015 are represented by:					
Tangible fixed assets	11,971	-	-	-	11,971
Current assets	862,500	221,695	9,628	9,628	1,098,823
Current liabilities	(410,814)	-	-	-	(410,814)
Liabilities due after one year	-	-	-	-	-
	<u>463,657</u>	<u>221,695</u>	<u>9,628</u>	<u>9,628</u>	<u>694,980</u>
	=====	=====	=====	=====	=====

ABERDEEN CYRENIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

19 Pension commitments

Aberdeen Cyrenians Limited participates in the North East Scotland Pension Fund (previously Aberdeen City Council Pension Fund), which is a part of the Local Government Pension Scheme (Scotland), a multi-employer scheme. The LGPS is a defined benefit scheme.

Under the North East Scotland Pension Fund the contribution rate required for Aberdeen Cyrenians Ltd is set on a grouped basis, combining the experience of the employer with other employers also participating in the Fund. Within this group assets and liabilities of the Fund are not separately identified between the various employers participating as part of the triennial actuarial valuations. As a result Aberdeen Cyrenians Ltd is unable to identify its relevant share of the underlying assets and liabilities in the Fund. These accounts have therefore been drawn up in accordance with FRS17/IAS19 on the basis that the pension cost is accounted for as a defined contribution scheme.

Information about the overall funding position of the North East Scotland Pension Fund was provided by the actuary to the Fund in his report dated 31 March 2012 on the actuarial valuation of the Scheme as at 31 March 2011. That valuation showed that the overall funding position of the Scheme as a whole was 88%, the deficit being £294.4 million. The contributions payable by the employers are based on the position of the Fund as a whole, which is reassessed at each triennial valuation, in line with the Administering Authority's Funding Strategy Statement. The employer's contribution in the year to 31 March 2015 was 19.3%.

The next actuarial valuation of the North East Scotland Pension Fund is being carried out with an effective date of 31 March 2014, with revised contribution rates being effective from 1 April 2015.

20 Financial Commitments

At 31 March 2015 the company had annual commitments in respect of non-cancellable operating leases, as follows:

Group and Parent	2015		2014	
	Land and Buildings	Other	Land and Buildings	Other
	£	£	£	£
Expiring less than one year	32,580	10,318	121,642	-
Expiring between two and five years				
Inclusive	99,646	9,509	32,580	19,827
Expiring in over five years	-	-	-	-
	132,226	19,827	154,222	19,827
	=====	=====	=====	=====

21 Post Balance Sheet Event

Since the year end, the decision has been taken to reduce the activity of the trading subsidiary to ensure that no further losses are incurred.